



March 19, 2024

Dear Holy Trinity Families,

First, thank you for your patience as we completed the process to craft a prudent financial plan for next year. In my March 5th message to you I listed the guiding priorities that framed our deliberations.

- We are committed to maintaining the high-quality academic program of core subjects and regular instruction in PE, music, art, and Spanish.
- We are dedicated to ensuring that we can support families who need financial assistance.

Last week the School Advisory Council (SAC) and the Parish Administrative Council reviewed and approved the budget and tuition plan for the 2024-25 school year. The budget is in balance and represents sound stewardship of the financial resources of the school. This letter outlines the key elements of the budget and tuition plan.

The budget includes on the expense side

- Funds to cover the increased costs of running our school (utilities, supplies, salaries).
- Resource for our guiding priorities: support for the academic program and funds for tuition assistance.
- A modest increase in resources for our Learning Resource Center staff
- Compensation packages for our staff that are competitive with local schools.
- A prudent amount to maintain and repair our school facility.

On the revenue side the budget includes

- The parish subsidy which is 20% of the average Sunday offertory from the last three years.
- Tuition payments
- Funds from the Titan Run and other sources

For the 2024-25 school year the tuition is outlined below. Our tuition rates are comparable to our neighboring Catholic schools. The actual cost of (K-8) education-\$11,500.

Grade	In Parish Tuition (participating rate)	Out Parish Tuition (non-participating)
K-8	\$9,300	\$11,250
Pre-K	\$10,500	\$12,250
Pre-K half day	\$7,800	\$8,800

There are some changes from previous years. There is no discount for additional students. There is no free tuition for a fourth student. Families who are able to pay the total cost of education will receive a donation receipt for the difference between total cost and tuition.

We are keenly aware that this increase may be challenging to absorb for some of our families. In light of this we are pursuing ways to add additional funds to our tuition assistance account, and are committed to making this happen. **We encourage anyone who needs financial assistance with tuition to fill out the tuition assistance form on FACTS.** The application is now open, and we will accept applications through April 15th. Please reach out to Fr. Bill or me if your family needs assistance.

Throughout our budget process, there were multiple conversations about the possibility of additional fundraising. We are exploring ways to increase our fundraising efforts in a deliberate, purposeful, and planful way. Look for more details in the coming weeks.

Thank you again for your patience as we completed the budgeting process for next year.

Dr. Anne S. Erwin
Principal

Fr. William Holtzinger
Pastor